



Notice of Immediate Enrolment into Your Island Pension (YIP) Scheme

The pension built for you. Easy. Simple. Affordable.

Notice of Immediate Enrolment into Your Island Pension Scheme

pursuant to section 2 of the Secondary Pensions (Guernsey and Alderney) Law, 2022

Dear _____

This notice confirms that on ___/___/___* you will be automatically enrolled into Your Island Pension (YIP). Relevant information about YIP is included with this notice.

If you do not advise us that you wish to opt-out by ___/___/___ you will be automatically enrolled into YIP.

As part of your employment, we will contribute ___%, (insert specific contribution %, which must be at least equal to the minimum level under the law) of your total earnings into YIP and your employee contributions will be ___% (insert specific contribution %, which must be at least equal to the minimum level under the law), unless you instruct us to pay in more.

If you do not wish to be enrolled into YIP, you may exercise your right to opt out by completing the end of this form and returning it to us by ___/___/___, alternatively you may opt out at any time by giving notice in writing to _____ (name of employer).

If you take no action, then you will be automatically re-enrolled into YIP.

This section only needs to be completed if you wish to opt out of YIP.

I, _____, have read this Notice of Immediate Enrolment and wish to opt-out of YIP at this time.

Signature: _____

Print name: _____ Date: ___/___/___

*The date of enrolment must be no later than 7 days after the employer's operative date or the employee's start date if later.

YIPNIE/2/13062024

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