



Notice of Automatic Re-enrolment into Your Island Pension (YIP) Scheme

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Notice of Automatic Re-enrolment into Your Island Pension Scheme

pursuant to section 4 of the Secondary Pensions (Guernsey and Alderney) Law, 2022

Dear _____

This notice confirms that on ___/___/___* you will be automatically re-enrolled into Your Island Pension (YIP). Relevant information about YIP is included with this notice.

If you do not advise us that you wish to opt-out by ___/___/___ you will be automatically enrolled into YIP.

As part of your employment, we will contribute, ___% (insert specific contribution %, which must be at least equal to the minimum level under the law) of your total earnings into YIP and your employee contributions will be ___% (insert specific contribution %, which must be at least equal to the minimum level under the law), unless you instruct us to pay in more.

If you do not wish to be enrolled into YIP, you may exercise your right to opt out by completing the end of this form and returning it to us by ___/___/___, alternatively you may opt out at any time by giving notice in writing to _____ (name of employer).

If you take no action, then you will be automatically re-enrolled into YIP.

This section only needs to be completed if you wish to opt out of YIP.

I, _____, have read this Notice of Automatic Re-Enrolment and wish to not be re-enrolled into YIP at this time.

Signature: _____

Print name: _____ Date: ___/___/___

Notes: Where an employee is to be automatically re-enrolled into YIP, the employer must provide them with a Notice of Automatic Re-enrolment within 3 months of the 3rd anniversary of the written decision to opt out.

For example, if an employee provides a written decision to opt out on 15 September 2024 the employer must provide a Notice of Automatic Re-enrolment by 15 December 2027.

*The date of re-enrolment must be no later than 3 months after the date of the third anniversary of the decision to opt out.

YIPNAE/1/25032024

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