



Your Island Pension (YIP) – Fact Sheet

The pension built for you. Easy, simple, affordable.

Product

- States of Guernsey facilitated Secondary Pensions Scheme
- Tax approved for use by Employers, Self-Employed and Non-Employed Individuals
- Master trust (so separate from employer assets)
- No minimum population size
- No employer fees
- Simple and transparent fee structure – 1% of assets under management
- Compatible with Returns Creator and other local payroll providers

Objective

- Complies with Secondary Pensions regulation
- Provides a simple, cost effective and efficient pension for all
- Helps people save for their future

Investment Types

MyFuture Lifestrategy

- Created by local investment specialists Ravenscroft
- Will automatically de-risk as person get closer to retirement
- Suitable for all ages. Automatically adjusts risk profile, based on time to retirement

MyFuture - Choice

- Employees can build their own portfolio using the self-select range
- Multi-asset funds provided by local investment specialists Ravenscroft

Servicing

- Quick and efficient to set up:
 - Automated employee joiner process
 - Employer self-service portal to upload or download data/information
 - Employee self-service portal to:
 - Upload or download data/information
 - Update and save instructions/changes online
- Locally based client servicing team

Financial Wellness Portal

- Award winning, easy to use platform
- Provides each employee with their own confidential Member Account
- Wide range of topics to help people manage their finances and increase financial expertise
- Caters for different levels of expertise

Employee Engagement

- Knowledge Hub for information and help
- Employee Booklet
- Town Hall events

A truly local offering. Facilitated by the States of Guernsey and delivered by Sovereign Pension Services (CI) Limited as administrators and the Ravenscroft Group as Investment Manager.

YIP will be available from January 2024.

For more information or if you want to book your implementation slot now and get everything sorted out for your start date, then please contact: yip@SovereignGroup.com

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