

Your Island Pension (YIP) Employee checklist - New joiner

The pension built for you. Easy. Simple. Affordable.



Get ready to launch!

We all want to enjoy a nice retirement, so it's important to save as much as you can afford as early as possible. Even saving an additional 1% will make an impact on the retirement you will enjoy, after years of hard work.

- Check out yip.gg "I'm an employee" to find out more.
- Think about if you can afford to put in more than the minimum.
- If you can, inform your employer in good time what additional percentage you want to contribute.
- Do you want to opt out? Hopefully not as you will miss out on your employer's contributions. However, if you are OK with the financial consequences, then inform your employer in good time by completing the 'Notice of Deferred Enrolment' form.
- Why not attend one of the Town Halls to find out more information. Check out yip.gg for the times and locations.
- Do you have pensions elsewhere in Guernsey? You could transfer them and keep them all in one place, so it's nice and easy. Contact yip@SovereignGroup.com



Launch!

- Look out for your Welcome email for the Member Self-Service Portal (you may need to check your spam folder).
- Follow the instructions and register (help guide on yip.gg knowledge hub).
- Log on and update your Beneficiaries* (help guide on yip.gg knowledge hub).
- Log on and check your address and details are correct (update online).
- Read the Employee Booklet with information on your Plan.


*Confirm who you would like to receive the value of your account should you die. This can be several people such as a spouse and children.



Have any questions?

Check out yip.gg in the first instance. There is also a link to the States of Guernsey Secondary Pensions site and Q&A's.

Contact:  yip@SovereignGroup.com

 01481 812200

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